

STATE OF MICHIGAN  
BEFORE THE MICHIGAN PUBLIC SERVICE COMMISSION

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| In the matter of the application of           | ) |                  |
| <b>PLYMOUTH ROCK ENERGY, LLC,</b>             | ) | Case No. U-17491 |
| for a license as an alternative gas supplier. | ) |                  |
| _____   | ) |                  |

At the January 23, 2014 meeting of the Michigan Public Service Commission in Lansing,  
Michigan.

PRESENT: Hon. John D. Quackenbush, Chairman  
Hon. Greg R. White, Commissioner  
Hon. Sally A. Talberg, Commissioner

**ORDER GRANTING LICENSE**

On October 10, 2013, Plymouth Rock Energy, LLC (PRE) applied for a license to operate as an alternative gas supplier (AGS) within Michigan pursuant to 2002 PA 634, MCL 460.9 *et seq.* (Act 634). As part of its application, PRE provided information to demonstrate compliance with the AGS license requirements under Act 634 and under the Commission’s March 12, 2003 order in Case No. U-13694 (March 12 order). That order established the AGS licensing procedure.

Act 634 requires an AGS to have the necessary financial, managerial, and technical capabilities to serve customers within the state of Michigan. The act also requires an AGS to maintain an office within the state. Under the March 12 order, the Commission Staff (Staff) must review the application of the AGS for conformance with the act and with the Commission’s orders. The Staff then must recommend appropriate action regarding that application to the

Commission. The Staff has reviewed PRE's license application and the information submitted and recommends that the company be granted a license to operate as an AGS in Michigan.

The application shows that PRE is a privately held limited liability company and has its headquarters at 1074 Broadway, Woodmere, NY. PRE was organized in New York on September 2, 2004 and registered with the Michigan Corporations Division on October 23, 2012, ID Number D9201J.

PRE is a wholly owned subsidiary of Plymouth Rock Energy Parent Holding, LLC, which is partially owned by MVC Private Equity Fund, LP. PRE is a licensed competitive retail gas supplier in New York, New Jersey, Maryland, Ohio and, recently, Pennsylvania. PRE is also licensed to provide retail electric service in New York, New Jersey, Pennsylvania, Maryland, Ohio, Illinois and Connecticut (currently inactive). PRE serves approximately 46,000 total retail electric and natural gas customers throughout these jurisdictions.

The Staff reviewed PRE's personnel descriptions and histories and observes that its key personnel have over 50 combined years of experience in the energy industry, from risk management, buying and selling of natural gas and power, scheduling, load forecasting, compliance and regulatory to many other aspects associated with the day to day management and growth of the natural gas and electricity sectors. PRE answers customer inquiries and complaints during regular business hours through its in-house customer care center and has a 24-hour answering service in place for after hours and holidays. Staff has determined that PRE is well qualified with sufficient experience and expertise to serve customers in Michigan's Gas Customer Choice Program.

Based upon the information provided by PRE and the recommendation of the Staff, the Commission finds that PRE possesses the appropriate managerial and technical capabilities to serve customers within the state of Michigan.

PRE has provided the Staff with a surety bond in the amount of \$100,000. Based on its review of the confidential financial documents and the satisfied bond requirement, the Staff determined that PRE's financial capabilities and availability meet Act 634 requirements. The Commission agrees.

Act 634 requires PRE to maintain an office within the state of Michigan. On December 6, 2013, PRE filed a letter in the docket amending the Michigan office address submitted in the original application filing. PRE's Michigan office is located at 25900 Greenfield Road, Suite 245, Royal Oak, MI 48237. The Staff determined that PRE has met the office requirements for licensing. The Commission agrees.

Based upon the submissions and all of the information provided, the Commission finds that PRE's request to be licensed as an AGS is reasonable and in the public interest, and that it should be approved. However, the grant of the license is conditioned upon compliance with all of the applicable provisions of Act 634, the Commission's orders and administrative rules, and each of the delivering natural gas utilities' tariffs. Failure to comply with any of these provisions may result in revocation of the license or other penalties.

THEREFORE, IT IS ORDERED that:

- A. Plymouth Rock Energy, LLC, is granted a license as an alternative gas supplier.
- B. Plymouth Rock Energy, LLC, shall comply with the regulatory requirements specified in 2002 PA 634, MCL 460.9 *et seq.*; the Commission's orders and administrative rules approved by the Commission; and each of the delivering natural gas utilities' tariffs.

The Commission reserves jurisdiction and may issue further orders as necessary.

Any party desiring to appeal this order must do so in the appropriate court within 30 days after issuance and notice of this order, pursuant to MCL 462.26.

MICHIGAN PUBLIC SERVICE COMMISSION



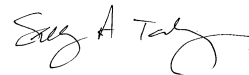
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John D. Quackenbush, Chairman



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Greg R. White, Commissioner



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Sally A. Talberg, Commissioner

By its action of January 23, 2014.



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Mary Jo Kunkle, Executive Secretary

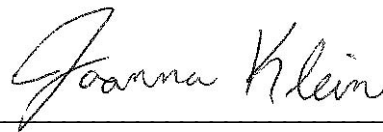
# PROOF OF SERVICE

STATE OF MICHIGAN )

Case No. U-17491

County of Ingham )

Joanna Klein being duly sworn, deposes and says that on January 23, 2014 A.D. she served a copy of the attached Commission order by first class mail, postage prepaid, or by inter-departmental mail, to the persons as shown on the attached service list.



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Joanna Klein

Subscribed and sworn to before me  
This 23<sup>rd</sup> day of January 2014

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Gloria Pearl Jones  
Notary Public, Ingham County, MI  
My Commission Expires June 5, 2016  
Acting in Eaton County

Service List U-17491

Customized Energy Solutions, Ltd.  
Robert Abraham  
1528 Walnut Street, 22nd Floor  
Philadelphia PA 19102

Plymouth Rock Energy, LLC  
25900 Greenfield Road, Suite 245  
Oak Park MI 48237