

GRETCHEN WHITMER GOVERNOR STATE OF MICHIGAN DEPARTMENT OF LICENSING AND REGULATORY AFFAIRS PUBLIC SERVICE COMMISSION

ORLENE HAWKS DIRECTOR

TREMAINE PHILLIPS COMMISSIONER DAN SCRIPPS CHAIR

KATHERINE PERETICK COMMISSIONER

March 30, 2021 Case No. U-21015

Jon P. Christinidis DTE Energy Company One Energy Plaza, 688 WCB Detroit, MI 48226

Dear Mr. Christinidis:

DTE Electric Company shall mail, by April 9, 2021, a copy of the enclosed notice of hearing to all cities, incorporated villages, townships and counties in its electric service area, and to intervenors in Case No. U-20561. Proof of service shall be filed by the prehearing conference on April 20, 2021.

DTE Electric Company shall cause the enclosed notice of hearing to be published, by April 9, 2021, in daily newspapers of general circulation in its electric service area. Publishing requirements and a copy of the publishing format are enclosed. Affidavits of publication shall be filed by the prehearing conference on April 20, 2021.

DTE Electric Company shall, by April 20, 2021, serve upon each person who has petitioned to intervene a copy of the written direct testimony of its proposed witnesses and the proposed exhibits as filed with the Commission. Proofs of service shall be filed with the Commission by April 27, 2021.

Sincerely,

Lisa Felice Executive Secretary

Enclosures

STATE OF MICHIGAN BEFORE THE MICHIGAN PUBLIC SERVICE COMMISSION NOTICE OF HEARING FOR THE ELECTRIC CUSTOMERS OF DTE ELECTRIC COMPANY CASE NO. U-21015

- DTE Electric Company requests Michigan Public Service Commission's approval of its proposed Financing Order Approving the Securitization of Qualified Costs.
- The information below describes how a person may participate in this case.
- You may call or write DTE Electric Company, One Energy Plaza, 570 SB, Detroit, MI 48226, (800) 477-4747 for a free copy of its application. Any person may review the documents at the offices of DTE Electric Company.
- A pre-hearing will be held:

DATE/TIME:	Tuesday, April 20, 2021 at 9:00 AM
BEFORE:	Administrative Law Judge Dennis Mack
LOCATION:	Video/Teleconferencing
PARTICIPATION:	Any interested person may participate. Persons needing any assistance to participate should contact the Commission's Executive Secretary at (517) 284-8090, or by email at <u>mpscedockets@michigan.gov</u> in advance of the hearing.

The Michigan Public Service Commission (Commission) will hold a pre-hearing to consider DTE Electric Company's (DTE Electric) March 26, 2021 application requesting the Commission to: 1) declare that the proposed costs are qualified costs under the Customer Choice and Electricity Reliability Act (CCERA); 2) authorize the issuance of securitization bonds in an amount that will permit recovery of those qualified costs and other related costs. Such order shall reserve to DTE Electric the sole discretion as to whether and when to proceed with a securitization transaction; 3) authorize DTE Electric to impose non-bypassable securitization charges payable to the issuer of the securitization bonds pursuant to CCERA, to be rendered on and after the issuance of securitization bonds, and that are sufficient to pay: a) the principal and interest of the securitization bonds, b) other costs associated with the issuance of the securitization bonds, and c) service and ongoing support of the securitization bonds and the issuer of the securitization bonds as proposed. 4) authorize DTE Electric to impose deferred tax surcharges sufficient to recoup the portions of the regulatory assets that are financed by deferred tax benefits as proposed; 5) authorize DTE Electric to include necessary language in its tariffs to accomplish the imposition of the above-referenced non-bypassable securitization charges and initially implement and periodically true-up the securitization charges as proposed; 6) authorize DTE Electric to implement bill credits reflecting the costs related to the portions of the net book value of the investment in the River Rouge generation site and Tree Trim Surge regulatory assets that are included in current base rates, until such time that new base rates are

implemented in an electric general rate case reflecting the removal of the securitized assets; 6) authorize DTE Electric to employ appropriate methodology to account for the transactions contemplated by the financing order, including granting any additional accounting authority and appropriate ratemaking treatment as proposed; 7) grant to DTE Electric, pursuant to MCL 460.10i(9), the authority to refund and retire any or all of the securitization bonds that are issued pursuant to this proceeding upon demonstration of an ability to refinance under applicable bond covenants and that securitization charges to service new securitization bonds, including transaction costs, would be less than the securitization charges required to service the securitization bonds being refunded; 8) authorize DTE Electric to create a special purpose entity to which it could transfer securitization property and approve transfers of the securitization property under the rights to any transferee, successor or assignee of DTE Electric in accordance with CCERA; and 9) grant other relief.

All documents filed in this case shall be submitted electronically through the Commission's E-Dockets website at: <u>michigan.gov/mpscedockets</u>. Requirements and instructions for filing can be found in the User Manual on the E-Dockets help page. Documents may also be submitted, in Word or PDF format, as an attachment to an email sent to: <u>mpscedockets@michigan.gov</u>. If you require assistance prior to e-filing, contact Commission staff at (517) 284-8090 or by email at: <u>mpscedockets@michigan.gov</u>.

Any person wishing to intervene and become a party to the case shall electronically file a petition to intervene with this Commission by April 16, 2021. (Interested persons may elect to file using the traditional paper format.) The proof of service shall indicate service upon DTE Electric Company's attorney, Jon P. Christinidis, One Energy Plaza, Detroit, MI 48226.

The prehearing is scheduled to be held remotely by video conference or teleconference. Persons filing a petition to intervene will be advised of the process to participate in the hearing.

Any person wishing to participate without intervention under Mich Admin Code, R 792.10413 (Rule 413), or file a public comment, may do so by filing a written statement in this docket. The written statement may be mailed or emailed and should reference Case No. **U-21015**. Statements may be emailed to: <u>mpscedockets@michigan.gov</u>. Statements may be mailed to: Executive Secretary, Michigan Public Service Commission, 7109 West Saginaw Hwy., Lansing, MI 48917. All information submitted to the Commission in this matter becomes public information, thus available on the Michigan Public Service Commission's website, and subject to disclosure. Please do not include information you wish to remain private. For more information on how to participate in a case, you may contact the Commission at the above address or by telephone at (517) 284-8090.

Requests for adjournment must be made pursuant to Michigan Office of Administrative Hearings and Rules R 792.10422 and R 792.10432. Requests for further information on adjournment should be directed to (517) 284-8130.

A copy of DTE Electric Company's application may be reviewed on the Commission's website at: <u>michigan.gov/mpscedockets</u>, and at the office of DTE Electric Company. For more information on how to participate in a case, you may contact the Commission at the above address or by telephone at (517) 284-8090.

Jurisdiction is pursuant to 1909 PA 106, as amended, MCL 460.551 et seq.; 1919 PA 419, as amended, MCL 460.54 et seq.; 1939 PA 3, as amended, MCL 460.1 et seq.; 1969 PA 306, as amended, MCL 24.201 et seq.; and Parts 1 & 4 of the Michigan Office of Administrative Hearings and Rules, Mich. Admin Code, R 792.10106 and R 792.10401 through R 792.10448.

U-21015

R 792.10422 Adjournments.

Rule 422

(1) Unless the presiding officer allows otherwise, a request for adjournment shall be by motion or stipulation made orally at a hearing or in writing and shall be based on good cause.

(2) A motion or stipulation for adjournment shall state the party who is requesting the adjournment and the reason for the adjournment.

(3) An adjournment may be granted for good cause and shall be in writing or on the record.

(4) In granting an adjournment, the presiding officer, administrative law manager assigned by the hearing system to the commission, or commission may impose reasonable conditions.

R 792.10432 Motion practice.

Rule 432

(1) In a pending proceeding, a request to the commission or presiding officer for a ruling or order, other than a final order, shall be by motion. Unless made during a hearing, a motion shall be in compliance with all of the following provisions:

(a) Be in writing.

(b) State with particularity the grounds and authority on which the motion is based.

(c) State the relief or order sought.

(d) Be signed by the party or the party's attorney.

(2) Unless a different time is set by the commission or presiding officer or unless the motion is one that may be heard ex parte, a written motion, notice of the hearing on the motion, and any supporting brief or affidavits shall be served as follows:

(a) Not less than 9 days before the hearing, if served electronically or by mail.

(b) Not less than 7 days before the hearing, if served electronically or by delivery to the attorney or party under Michigan court rule 2.107(c)(1) or (2).

(3) Unless a different time is set by the commission or presiding officer, any response to a motion, including a brief or an affidavit, shall be served as follows:

(a) Not less than 5 days before the hearing, if served electronically or by mail.

(b) Not less than 3 days before the hearing, if served electronically or by delivery to the attorney or party under Michigan court rule 2.107(c)(1) or (2).

(4) Motions shall be noticed for hearing at the time designated by the commission or presiding officer.

(5) When a motion is based on facts not appearing on the record, the commission or presiding officer may hear the motion on affidavits presented by the parties or may direct that the motion be heard wholly or partly as oral testimony or deposition.

(6) The commission or presiding officer may limit oral arguments on motions and may require the parties to file briefs in support of, and in opposition to, a motion. The commission may dispense with oral argument on matters brought before the commission.

MICHIGAN PUBLIC SERVICE COMMISSION RATE-REGULATED UTILITIES PUBLISHING REQUIREMENTS FOR NOTICE

- > Attached notice shall be published in at least 3 newspapers of general circulation in service area
- > Published title of notice shall be printed in at least 12-point boldface type
- ▶ Body of notice shall be in 9-point type surrounded by a black border 1/8 inch from the body of the notice
- > Company logo shall be displayed at the end of the published notice
- > Affidavits of publication with annexed notice shall be filed by the date of the prehearing conference

STATE OF MICHIGAN		
BEFORE THE		
MICHIGAN PUBLIC		
SERVICE COMMISSION		
NOTICE OF HEARING		
	FOR THE CUSTOMERS	
	OF	
	(COMPANY)	
	CASE NO. U-	
• (COMPANY) will i (Commission) appro	implement a (proposed action) if the Michigan Public Service Commission oves its request.	
• The information belo	ow describes how a person may participate in this case.	
	te (Company, Address, Telephone Number) for a free copy of its son may review the application at (Company's) offices.	
• The first public hearing in this matter will be held:		
DATE/TIME:	Month, day, year (e.g. April 5, 2018), at Time (e.g. 9:00 a.m.)	
BEFORE:	Administrative Law Judge (Name)	
LOCATION:	Michigan Public Service Commission 7109 West Saginaw Highway Lansing, Michigan 48917	
PARTICIPATION:	Any interested person may attend and participate. The hearing site is accessible, including handicapped parking. Persons needing any accommodation to participate should contact the Commission's Executive Secretary at (517) 284-8090 in advance to request mobility, visual, hearing or other assistance.	
request for (brief summa	c Service Commission will hold a public hearing to consider (Company's) (Date) ry of application). ation method(s)/schedule(s).	
mplementa	tion method(s)/schedule(s).	
	to intervene and become a party to the case shall file a file a petition to intervene (Date) . The proof of service shall indicate service upon (Company's) Attorney,	
Any person wishing participate by filing an ap the presiding administrat submitted to the Commis	to make a statement of position without becoming a party to the case, may ppearance. To file an appearance, the individual must attend the hearing and advise ive law judge of his or her wish to make a statement of position. All information ssion in this matter will become public information, available on the Michigan Public 'eb site, and subject to disclosure.	
	nment must be made pursuant to the Commission's Rules of Practice and Procedure 10432. Requests for further information on adjournment should be directed to (517)	
A copy of (Company's) request may also be reviewed on the Commission's web site:		
https://mi-psc.force.com/s/ or at the office of the Commission's Executive Secretary, 7109 W. Saginaw		
Highway, Lansing, MI 48917 or at the office of (Company, Address). For more information on participating		
in a case, you may contact the Commission at the above address or by telephone at (517) 284-8090.		
The Commission has jurisdiction pursuant to (cite appropriate jurisdiction).		

(Company Logo)

STATE OF MICHIGAN

BEFORE THE MICHIGAN PUBLIC SERVICE COMMISSION

* * * * *

U-21015

In the matter of the Application of DTE ELECTRIC () COMPANY for Financing Order Approving the () Securitization of Qualified Costs. ()

PROOF OF SERVICE

STATE OF MICHIGAN)
)
County of Eaton)

Angela Pearl Sanderson being duly sworn, deposes and says that on March 30, 2021, she served a copy of

the attached Notice of Hearing by e-mail to those persons as shown on the below service list.

Angela P. Sanderson Angela P. Sanderson

Subscribed and sworn to before me this 30th day of March, 2021.

Lisa Felice Notary Public, Eaton County, Michigan My Commission Expires: April 15, 2021 Service List - Case No. U-21015

Name

Email Address

Dennis Mack Jon P. Christinidis mackd2@michigan.gov jon.christinidis@dteenergy.com

Attorney General Michigan Attorney General – Public Service Division 7109 West Saginaw Highway Lansing MI 48917